

AXACTOR

To the shareholders of Axactor ASA

**NOTICE OF EXTRAORDINARY GENERAL MEETING
on Monday 11 December 2023 at 13:00 (CET)
at Drammensveien 167 in Oslo.**

Axactor ASA welcomes you to an extraordinary general meeting in Oslo Monday 11 December 2023 at 13.00 CET. The extraordinary general meeting will be held at Axactor ASA's headquarters in Drammensveien 167, 0277 Oslo, Norway.

As a shareholder you also have the possibility to vote prior to the extraordinary general meeting or use the proxy form. The forms are appended hereto as [Appendix 1](#) and are also available at our website www.axactor.com. If you have any questions on how to attend, please contact Vibeke Ly at +47 911 79 195 or vibeke.ly@axactor.com.

AGENDA

1. Opening of the general meeting and registration of participating and represented shareholders (no voting)

The chair of the board will open the general meeting of Axactor ASA and register participating and represented shareholders.

2. Election of person to chair the meeting and election of a person to co-sign the minutes together with the chair

The Board proposes that the general meeting elects Kjetil Hardeng, from the law firm Haavind, to chair the meeting. The Board proposes that the extraordinary general meeting elects one of the shareholders to co-sign the minutes.

The board proposes that the general meeting passes the following resolution:

"The general meeting elected Kjetil Hardeng to chair the general meeting of the Company. The general meeting elected Vibeke Ly to co-sign the minutes together with the chair."

3. Approval of the notice and the agenda

The board proposes that the extraordinary general meeting passes the following resolution:

"The general meeting approved the notice and the agenda."

4. Election of a new member to the Board of Directors

The Nomination Committee has proposed to elect Ørjan Svanevik as a new member to the Board of Directors from this extraordinary general meeting until the annual general meeting in 2025.

The Nomination Committee's assessment and recommendation is enclosed to this notice as [Appendix 3](#).

The Nomination Committee recommends that the extraordinary general meeting passes the following resolution:

“Ørjan Svanevik is elected as a member to the Board of Directors from this extraordinary general meeting until the annual general meeting in 2025. The board of directors shall have the following composition:

- Terje Mjøs (chair)
- Brita Eilertsen (director)
- Lars Erich Nilsen (director)
- Kjersti Høklingen (director)
- Ørjan Svanevik (director)

Oslo, 17 November 2023

The Board of Directors in Axactor ASA

Verified by:

Verified by:

Terje Mjøs
Chair of the Board

Brita Eilertsen
Director of the Board

Verified by:

Verified by:

Lars Erich Nilsen
Director of the Board

Kjersti Høklingen
Director of the Board

Appendices:

1. Notice of attendance, advance note and proxy
2. Information to the shareholders
3. Recommendation from the Nomination Committee of Axactor ASA

The appendices are available at the company website www.axactor.com.